

Paris, October 17, 2017

Gecina now holds 99.75% of the diluted capital¹ of Eurosic, allowing the implementation of the squeeze-out by the end of October

Following the acquisition of Eurosic's blocks of securities on August 29, 2017, Gecina was holding close to 85% of the capital of Eurosic on a diluted basis. The release of the results of the simplified alternative public tender and exchange offer filed by Gecina on September 19, 2017 (the "Offer") indicates that Gecina's holding reach 99.75% as of today. This achievement favors the finalization of the acquisition of Eurosic through the implementation of the squeeze-out and delisting by the end of October. These last steps will promote the integration process of Eurosic.

Gecina and Eurosic announce that on October 17, 2017, the French Market Authority (*Autorité des marchés financiers* (AMF)) published a notice releasing the final results of the Offer and stated that 8,957,495 shares and 364,852 *obligations subordonnées remboursables en actions* (OSRA) were tendered in the Offer, representing in total 14.40%¹ of the diluted capital of Eurosic.

Among the 9,322,347 shares and OSRA tendered in the Offer, 81.30% were tendered in the exchange offer, the remaining balance in the cash offer.

As a result, Gecina now holds 47,079,603 shares, that is 99.67%² of the share capital of Eurosic, and 17,491,754 OSRA Eurosic, representing in total 99.75% of the diluted capital¹.

As previously announced, Gecina will implement a squeeze-out and delisting to allow for the transfer of shares and OSRA of Eurosic not already owned by Gecina in exchange for a compensation equal to the price offered in the Offer.

In this regard, a request was made to Euronext Paris to suspend the trading of the shares and OSRA of Eurosic after market closing on October 16, 2017.

The information document prepared by Gecina relating to the simplified alternative public tender and exchange offer which was granted the AMF visa n°17-502 on September 19, 2017, as well as information regarding the characteristics, in particular the legal, financial and accounting characteristics, of Gecina are available on the website of the AMF (www.amf-france.org) and on the website of Gecina (www.gecina.fr). These documents are also available free of charge at:

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14-16, rue des Capucines
75002 Paris
France

**Deutsche Bank AG,
Succursale de Paris**
23-25, avenue Franklin Roosevelt
75008 Paris
France

Natixis
47 quai d'Austerlitz
75013 Paris
France

The document in response prepared by Eurosic which was granted the AMF visa n°17-503 on September 19, 2017, as well as information regarding the characteristics, in particular the legal, financial and accounting characteristics, of Eurosic are available on the website of the AMF (www.amf-france.org) and on the website of Eurosic (www.eurosic.fr). These documents are also available free of charge at:

Eurosic
1, rue de Euler
75008 Paris

¹ Eurosic share capital post dilution from OSRAs and excluding treasury shares

² Eurosic share capital excluding treasury shares

Gecina, living the city in a different way

Gecina owns, manages and develops property holdings worth 19.5 billion euros at end-August 2017, with nearly 92% located in the Paris Region. The Group is building its business around France's leading office portfolio and a diversification division with residential assets and student residences. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its community commitments, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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