

Finalization of the bond tender offer

Gecina has finalized the bond tender offer launched on September 23, 2016 for three outstanding bond issues:

- A 650 million euro bond issue maturing in January 2019, with a 4.75% coupon
- A 500 million euro bond issue maturing in July 2021, with a 1.75% coupon
- A 300 million euro bond issue maturing in May 2023, with a 2.875% coupon

The nominal amount tendered for the offer came to 515 million euros, with an average take-up rate of 36% across all the bond issues. This take-up rate was 30% for the bonds maturing in 2019, 53% for the 2021 bonds and 19% for the 2023 bonds.

This operation, combined with the placement of the bond issue maturing in 12.3 years with a 1.0% coupon issued on September 23, 2016, is in line with the Group's financing strategy, contributing towards extending the average maturity of its debt and reducing its cost over the long term.

BNP Paribas, Goldman Sachs, HSBC and Société Générale were the bookrunners, with Goldman Sachs as the Structuring Advisor.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.7 billion euros at July 1, 2016, with 97% located in the Paris Region. The Group is building its business around France's leading office portfolio and a diversification division with residential assets and student residences. These data exclude the healthcare portfolio, which was sold for 1.35 billion euros on July 1, 2016. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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