

Press release Successful EMTN issue for Gecina

On September 10, 2010, Gecina successfully launched a 500 million euro bond issue, maturing in four years on September 19, 2014, with a coupon of 4.50%.

Following investor meetings held at the start of the week in Paris, then London, Zürich and Frankfurt, the transaction launched on September 10 attracted interest from over 260 investors for a total of more than 2.5 billion euros. France represented 35% of the distribution, with 25% for the UK and 13% for Switzerland.

This issue is in line with the strategy implemented by the company's new management team to diversify its sources of financing, aiming to achieve a better balance between bank financing and financing on the capital markets.

This operation marks Gecina's return to the bond market after a five-year absence and confirms the return of confidence in the company and its new management team among European bond investors.

This operation was headed by BNP Paribas, Crédit Agricole CIB, Natixis and Société Générale as joint bookrunners and lead managers.

A prospectus, comprising the basic prospectus filed with the French securities regulator (AMF) on July 5, 2010 under number D. 10-219, and an initial supplement approved by the AMF under number 10-297 on August 30, 2010, is available on request.

Not for distribution in the United States, Australia, Canada or Japan. This press release does not constitute an offer of securities in the United States or in any other country. The bonds may not be offered or sold in the United States of America unless they are registered or exempt from registration under the U.S. Securities Act of 1933, as amended. Gecina does not intend to register all or part of the offering in the United States or to conduct a public offering in the United States.

Gecina, far more than square meters

Gecina owns and manages a diversified portfolio of more than €11.3 billion of commercial and residential real estate, as well as student residences, logistics platforms, healthcare facilities and hotels.

The Gecina foundation

Through the commitment shown by its employees to each one of its customers, Gecina's strategy is founded on sustainable innovation. To uphold its commitments, the Gecina Foundation is working to protect the environment and support all forms of disability.

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