

Paris, June 9, 2015

Gecina successfully places a 500 million euro 9-year bond issue, with a 2.0% coupon

Gecina has today successfully placed a 500 million euro 9-year bond issue, maturing in June 2024. This issue is based on a 115 bp spread over the mid-swap rate and a coupon of 2.0%.

This issue has been placed over a large pan-European base and once again confirms Gecina's outstanding access to all sources of financing and in particular bond markets. Over the last 12 months, Gecina has raised 1.5 billion euros through three bond issues (maturing in 2021, 2024 and 2025) with, on average, a maturity of close to nine years, a 97 bp spread and a 1.75% coupon.

The funds from this issue will refinance some corporate credit facilities secured in connection with the 1.24 billion euro portfolio acquisition announced last week. It will also contribute towards extending the average maturity of the Group's debt and reducing its average cost.

Gecina is rated BBB+ / outlook stable by Standard & Poor's and Baa1 / outlook stable by Moody's.

Barclays was the global coordinator for this operation and Barclays, Crédit Agricole CIB, Morgan Stanley and Société Générale CIB were joint book runners.

The base prospectus, approved by the French securities regulator (AMF) on March 16, 2015 under number 15-090, and its first supplement, with approval number 15-254, from June 3, 2015, are available on request.

Not for distribution in the United States, Australia, Canada or Japan. This press release does not constitute an offer of securities in the United States or in any other country. The bonds may not be offered or sold in the United States of America unless they are registered or exempt from registration under the U.S. Securities Act of 1933, as amended. Gecina does not intend to register all or part of the offering in the United States of America or to conduct a public offering in the United States of America.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 10.3 billion euros at December 31, 2014, with 90% located in the Paris Region. This real estate company's business is built around France's largest office portfolio, as well as residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders, Euronext 100 and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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