



French limited company (société anonyme) with share capital of 469,615,260.00 euros
Registered office: 14-16, rue des Capucines, 75002 Paris, France
Paris trade and company register: 592 014 476

Paris, January 25, 2011

CONDITIONS FOR ACCESSING THE SECOND SUPPLEMENT TO THE BOND BASE PROSPECTUS OF JULY 5, 2010

In order to diversify its sources of financing, Gecina has filed with the French securities regulator (Autorité des marchés financiers, AMF) the second supplement to the base prospectus of Euro Medium Term Notes (EMTN) for a maximum amount of € 2 billions. The AMF granted its visa number 11-022 on January 24, 2011.

It may be consulted on or downloaded from the following internet sites:

- Gecina (www.gecina.fr), in the "Market transactions" section;
- AMF (www.amf-france.org).

It is also available free of charge to the public on request:

- by mail: Gecina - 16, rue des Capucines, 75002 Paris, France;
- by email: actionnaire@gecina.fr;
- by telephone: 0 800 800 976 (toll-free number only available in France).

This press release does not constitute a subscription offer.

Gecina, a leading real estate group

Gecina, a European Real Estate Investment Trust ("SIIC") listed on Euronext Paris, is a leader in the premium property sector and owns, manages and develops property holdings worth €11.4 billion as at June 30, 2010, consisting primarily of office and residential buildings located in Paris and the Paris Region, as well as student residences, logistics platforms, healthcare establishments and hotels. Benefiting from sound, integrated expertise, Gecina accompanies its clients on their property journeys, with an ever-present concern for the impact of its businesses. Gecina has integrated sustainable innovation in its strategy and, to cement its social commitments, has set up a corporate foundation dedicated to environmental protection and the support of all forms of disability.

www.gecina.fr

CONTACTS

Financial communications

Elizabeth Blaise

Tel: +33(0)1 40 40 52 22

Régine Willemyns

Tel: +33 (0)1 40 40 62 44