

**Gecina SA**

**Statement by the Statutory Auditors on the information disclosed under article L.225-115-4 of the French Commercial Code relating to the total amount of compensation paid to the company's most highly paid people in respect of the year ended December 31, 2021**

**General Meeting held to approve the financial statements for the year ended December 31, 2021**

**PricewaterhouseCoopers Audit**  
63, rue de Villiers  
92208 Neuilly-sur-Seine Cedex

**Mazars**  
61 rue Henri Regnault  
92400 Courbevoie

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**General Meeting held to approve the financial statements for the year ended December 31, 2021**

*This is a free translation into English of the Statutory Auditors' statement issued in French and is provided solely for the convenience of English speaking readers. This statement should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

**Gecina SA**

14-16, rue des Capucines  
75084 Paris Cedex 02, France

To the Shareholders,

In our capacity as Statutory Auditors of Gecina SA, and in accordance with the provisions of article L.225-115-4 of the French Commercial Code (*Code de commerce*), we have prepared this statement on the information relating to the total amount of compensation paid to the Company's most highly paid people in respect of the year ended December 31, 2021, as presented in the enclosed document.

The Executive Director of Human Resources was responsible for preparing this information.

Our role was to attest to the accuracy of this information.

As part of our statutory audit work, we have audited the financial statements for the year ended December 31, 2021. Our audit, which we conducted in accordance with professional standards applicable in France, was planned and performed solely for the purpose of issuing an opinion on the financial statements taken as a whole and not on any individual items of the financial statements used to determine the total amount of compensation paid to the Company's most highly paid people. Accordingly, our audit tests and samples were not performed with this objective and we do not express any opinion on any specific items of the financial statements.

We performed the procedures that we deemed necessary in accordance with professional standards applicable in France to such engagements. These procedures, which constituted neither audit, nor a review, consisted of performing the necessary reconciliations between the total amount of compensation paid to the Company's most highly paid people and the underlying accounting data, and verifying that it was consistent with the data used to prepare the financial statements for the year December 31, 2021.

Based on our work, we have no matters to report as to the consistency of the total amount of compensation paid to the Company's most highly paid people, as presented in the enclosed document, i.e., €5,493,458, and the accounting data used to prepare the financial statements for the year ended December 31, 2021.

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This statement attests to the accuracy of the total amount of compensation paid to the Company's most highly paid people, within the meaning of article L.225-115-4 of the French Commercial Code.

This statement has been prepared for your attention in the context set out in the first paragraph above, and must not be used, redistributed or quoted for any other purposes.

Neuilly-sur-Seine and Paris-La Défense, February 17, 2022

The Statutory Auditors

PricewaterhouseCoopers Audit

Mazars

Jean-Baptiste Deschryver

Baptiste Kalasz