

Gecina lets 2,900 sq.m at 136 and 138 bis rue de Grenelle in Paris' 7th arrondissement

Gecina has completed the signing of two leases for a firm six-year period with the Winamax Group, the French online poker and sports betting market leader, for the buildings at 136 and 138 bis rue de Grenelle in Paris' 7th arrondissement, covering a total of nearly 2,900 sq.m.

This has enabled Gecina to secure its rental visibility for the coming years for these two buildings, which will be continuously occupied without any transitional vacancy phase.

This transaction also shows significant positive reversion compared with the previous leases, confirming the appeal of quality buildings and the good level of rental markets in the Paris Region's central sectors and Paris City in particular.

Gecina, at the heart of urban life

Gecina owns, manages and develops property holdings worth 20 billion euros at end-2019. As a specialist for centrality and uses, the Group is building its business around Europe's leading office portfolio, with nearly 97% located in the Paris Region, and a diversification division with residential assets in particular. Gecina has put sustainable innovation at the heart of its strategy to create value and anticipate the expectations of around 100,000 customers and end users, thanks to the dedication and expertise of its staff, who are committed to an understated, fluid and inclusive city. To offer its customers high-quality services and support their changing needs, Gecina has launched YouFirst, its relational brand.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its community commitments, Gecina has created a company foundation, which is focused on protecting the environment, supporting all forms of disability, preserving heritage and facilitating access to housing for as many people as possible.

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