

Gecina lets 3,600 sq.m of the Biopark building in Paris and the Cergy-Saint Christophe business park

Gecina is delighted to welcome the American biopharmaceutical services group Parexel International to Building D of its Biopark complex in Paris' 13th arrondissement, signing a firm six-year lease that will come into effect from early September 2020 for 1,800 sq.m.

This transaction achieved positive reversion, highlighting this asset's attractive positioning.

Gecina also signed several new leases this week for the Cergy-Saint Christophe business campus with the La Poste Group and ENSUP Group for over 1,800 sq.m.

Valérie Britay, Executive Director Offices: "The signing of these leases highlights the mobilization of Gecina's teams, who, in a difficult context, are continuing with their letting activities in a market that is therefore still active, particularly in the Paris Region's most central sectors".

Gecina, at the heart of urban life

Gecina owns, manages and develops property holdings worth 20 billion euros at end-2019. As a specialist for centrality and uses, the Group is building its business around Europe's leading office portfolio, with nearly 97% located in the Paris Region, and a diversification division with residential assets in particular. Gecina has put sustainable innovation at the heart of its strategy to create value and anticipate the expectations of around 100,000 customers and end users, thanks to the dedication and expertise of its staff, who are committed to an understated, fluid and inclusive city. To offer its customers high-quality services and support their changing needs, Gecina has launched YouFirst, its relational brand.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its community commitments, Gecina has created a company foundation, which is focused on protecting the environment, supporting all forms of disability, preserving heritage and facilitating access to housing for as many people as possible.

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