

## **Approval of the subsidiarization of Gecina's residential portfolio by its bondholders**

The General Meetings of the noteholders of Gecina have been held on March 23, on first convocation and, for the series for which the quorum requirements were not reached, on April 7 on second convocation, to deliberate on the proposed subsidiarization of the residential business to a wholly-owned subsidiary of Gecina, GEC 25.

All the resolutions have been adopted by the noteholders.

The proposed subsidiarization of Gecina's residential business to its subsidiary GEC 25 remains subject to its approval by the General Meeting of the shareholders of the Company to be held on April 23, 2020.

The Company welcomes this new milestone in the proposed subsidiarization of the residential business, which is strategic for the Group.

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### **Gecina, at the heart of urban life**

Gecina owns, manages and develops property holdings worth 20 billion euros at end-2019. As a specialist for centrality and uses, the Group is building its business around Europe's leading office portfolio, with nearly 97% located in the Paris Region, and a diversification division with residential assets in particular. Gecina has put sustainable innovation at the heart of its strategy to create value and anticipate the expectations of around 100,000 customers and end users, thanks to the dedication and expertise of its staff, who are committed to an understated, fluid and inclusive city. To offer its customers high-quality services and support their changing needs, Gecina has launched YouFirst, its relational brand.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its community commitments, Gecina has created a company foundation, which is focused on protecting the environment, supporting all forms of disability, preserving heritage and facilitating access to housing for as many people as possible.

[www.gecina.fr](http://www.gecina.fr)

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### **GECINA CONTACTS**

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