

## Bond tender offer finalized

Gecina has finalized the bond tender offer launched on May 22, 2019 and covering three of its outstanding series of notes, redeeming a nominal total of 151.5 million euros (average residual maturity of 4.6 years and average coupon of 2.0%), with the following breakdown:

- 19.2 million euros on a bond issue due July 30, 2021, with a coupon of 1.75% and 185.8 million euros outstanding before this tender offer (166.6 million euros following this tender offer);
- 10.1 million euros on a bond issue due May 30, 2023, with a coupon of 2.875% and 210.3 million euros outstanding before this tender offer (200.2 million euros following this tender offer); and
- 122.2 million euros on a bond issue due June 17, 2024, with a coupon of 2.00% and 500 million euros outstanding before this tender offer (377.8 million euros following this tender offer).

This operation, combined with the 500-million euro bond placement on May 22 with a 15-year maturity and 1.625% coupon, has enabled the Group to further extend the average maturity of its debt (+0.8 years, all things being equal), under favorable financial conditions, while continuing to build an optimal credit schedule.

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### Gecina, at the heart of urban life

Gecina owns, manages and develops property holdings worth 19.3 billion euros at end-2018. As a specialist for centrality and uses, the Group is building its business around Europe's leading office portfolio, with nearly 97% located in the Paris Region, and a diversification division with residential assets and student residences. Gecina has put sustainable innovation at the heart of its strategy to create value and anticipate the expectations of around 100,000 customers and end users, thanks to the dedication and expertise of its staff, who are committed to an understated, fluid and inclusive city. To offer its customers high-quality services and support their changing needs, Gecina has launched YouFirst, its relational brand.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, CAC Next 20, CAC Large 60, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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